

# COINSWEEKLY

1/23

## NYINC

## *Special Issue*

NYINC, 51<sup>st</sup> New York International  
Numismatic Convention 2023, January 6-15



## The Twelve Caesars in Twelve Coins

CoinsWeekly

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## Dear coin enthusiasts,

It's wonderful to be back at the New York International Numismatic Convention. I really missed talking to coin enthusiasts from all over the world! Numismatics thrives on personal exchange. So please stop by at our table and tell us how you've been since 2020. You may not believe it, but 2020 was the last time that CoinsWeekly attended the NYINC.

You can find us at booth 403, and of course we've come up with something special for you. On the occasion of the New York International Numismatic Convention, CoinsWeekly offers a special website where you can see all the pictures we took at the FUN Show Convention in Orlando and during the New York International. Be part of it! We would be delighted if you came to our booth and took a picture with us. I will be there on Thursday and Friday. On Saturday and Sunday, my colleague Daniel Baumbach will hold the fort.

It's Daniel's first time in the United States. He is very much looking forward to meeting as many numismatists as possible since numismatics is his passion. Born in Berlin after the fall of the Wall, he was bitten by the numismatic bug during his studies. He's particularly fond of baroque and satirical medals, so much so that he wrote his master's thesis on this topic. As you can see: he has quite a sense of humor. And that's why Daniel's a perfect fit for the CoinsWeekly team, which he has been part of since November 2019. Daniel is still young, and I'm sure we'll be hearing a lot from him.

So what's new with you? Stop by and tell us!

Yours *Ursula Kampmann*



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### Imprint

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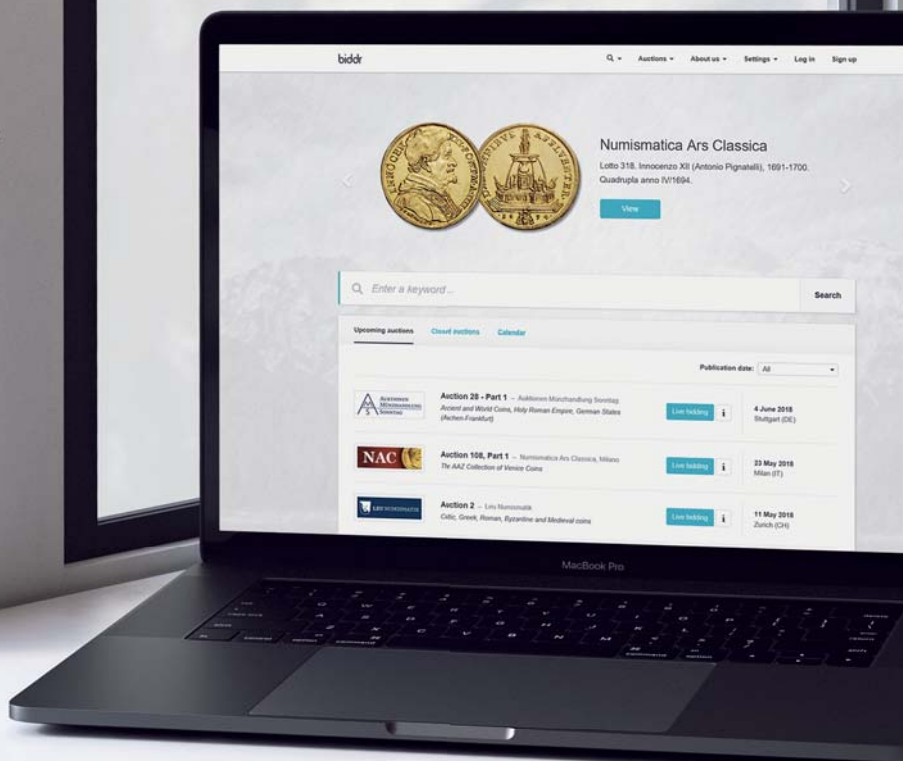
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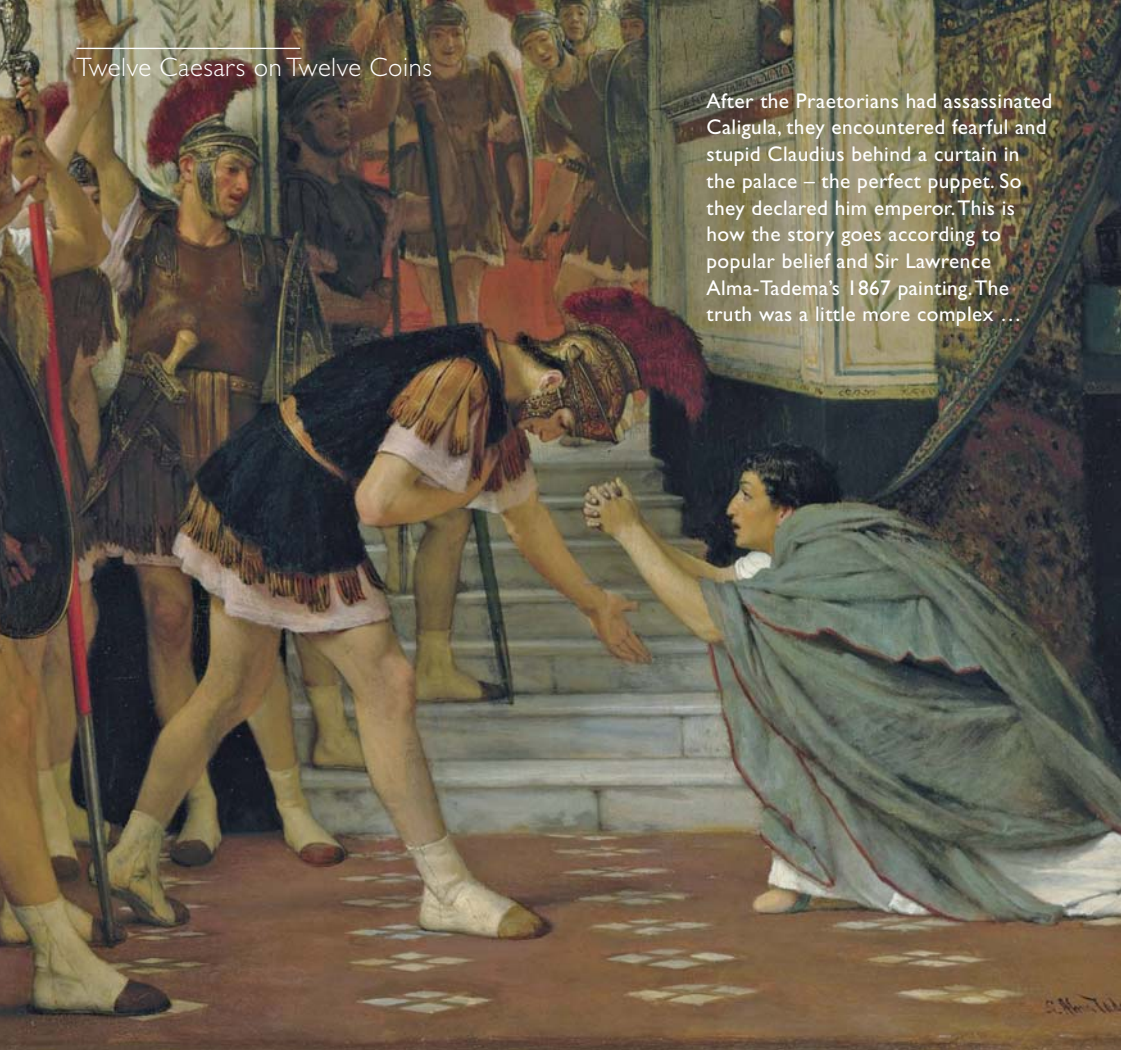
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After the Praetorians had assassinated Caligula, they encountered fearful and stupid Claudius behind a curtain in the palace – the perfect puppet. So they declared him emperor. This is how the story goes according to popular belief and Sir Lawrence Alma-Tadema's 1867 painting. The truth was a little more complex ...



## Twelve Caesars on Twelve Coins

by Ursula Kampmann

**Collecting the twelve Caesars is exciting – and a wonderful introduction to ancient numismatics. And if you are okay with your coins not being of perfect quality, it is also an affordable undertaking. In this article, we will assemble one of many possible collections – and give you a realistic estimate of what you have to pay for it.**

**Caesar**  
Gaius Julius Caesar  
\*100 BC • †44 BC



Julius Caesar, 49–44 BC. Denarius, mint that travelled with Caesar. Sold for ca. \$7,300. Prices for lower-quality coins of this type already start at \$400.

From NAC auction 100 (2017), 338

Suetonius considered C. Julius Caesar one of the twelve Caesars. The Roman historian understood that this politician marked the end of the Republic and the beginning of something new. Nevertheless, Caesar was deeply rooted in the Republican way of thinking – and our coin example shows us to what extent.

The reserve depicts an elephant trampling a snake. Modern numismatists have interpreted this image in many different ways. A Roman, however, probably immediately thought of a well-known story that his nurse had told him: Far away in distant Africa, the noble elephant lives as king of the animals. Only his archenemy can become dangerous to him: the coward giant snake crawls up a tree, pounces on the elephant to bite out his eyes and then kill him. The elephant can only defend himself by throwing the snake on the ground and trampling it.

And that is exactly what is depicted on the coin, of course, with a political background: Caesar illustrated why, in his view, it was inevitable for him to start the civil war. In the Republic, serving

the Roman community was traditionally rewarded with prestige. And prestige was mainly associated with political influence. No one had rendered a greater service to Rome than Caesar. His conquest of Gaul provided the eternal city and its citizens with vast amounts of gold, slaves and an enormous realm of influence. We will not talk about the suffering of Gallic civilians – nobody was interested in that in Rome. According to Caesar, he should have returned from Gaul as Rome's most powerful politician. However, the Roman Senate wanted to put him on trial! Thus, the Senate revealed itself as an insidious snake that had to be trampled by the noble elephant (i.e., Caesar), if he wanted to survive.

Actually, one can well imagine why the senators hated Caesar. His actions violated every unwritten rule that had been established within the senatorial rank – right from the start. This, too, can be seen on the coin. The reverse lists all the insignia of the important priestly colleges over which Caesar presided in his role as pontifex maximus. As this coin proves, Caesar was proud to hold the highest religious office. His fellow senators, who were hostile to him, probably rather remembered how Caesar had won this office in the first place: in his campaign, he had exploited whatever option there was. He had used money, his charm and connections to achieve this goal, pushing older opponents aside who were further advanced on the career ladder. Shocking! You just did not do that! You competed with your peers, not with



people who were higher up! Caesar was unconventional, successful and made himself many enemies.

Therefore, this coin explains two historical developments at once: why Caesar rose to power – and why he was assassinated.

### Augustus

Imperator Caesar Divi filius Augustus

\*63 BC • †AD 14



Augustus. Denarius, Spain (Tarraco?), around 19–18 BC. NGC MS 4/5 - 4/5. Sold for \$2,100. Lower-quality specimens of this type can be purchased at \$400 to \$500. Prices for more common issues by Augustus with other depictions already start at \$200.

From Heritage auction 3067 (2018), 30298

Caesar was murdered, his great-nephew and adopted son Gaius Octavius became his heir, and a long civil war made him the ruler of Rome. But when did his rule start? And what kind of rule was it? Augustus was not a ruler in today's sense of the word.

Augustus was very clever in how he approached the matter. Instead of having himself proclaimed dictator and assassinated like his great-uncle, he acted as if the Republic still existed – as if all the other senators were equal to him, he just had a little more authority than they did. He used all offices and powers to create a new form of rule. The coin example gives us a little insight into how he did this.

For the denarius was not minted in Rome but in Spain. While Augustus returned the Roman mint to the Senate with a great deal of propagandistic fuss, he had most Roman gold and silver coins produced in the mints that were located near the various military units. With this money, Augustus bought the loyalty of the troops, whom he controlled as imperator anyway. And even in times of the Roman Republic, an imperator had the right to mint as many coins as he needed. Therefore, under the rule of Augustus and Tiberius, the majority of Roman coins were not produced in Rome but in Spain or Lyon.

And on the coins that made up their pay, every soldier saw why Augustus had the say in Rome. First there was the name: Augustus. This was not his birth name. The Senate honored him with this name in 27 BC as a thanks for having returned his extraordinary powers (and having received ordinary powers in exchange that left nothing to be desired politically). The name had been invented in his honor. Augustus was one who stood out from the ordinary. There was something divine to it.

And this divinity was represented by the republican honors Augustus attracted, such as the shield of virtue depicted on our coin. CL V means *clipeus virtutis* (= shield of virtue). The reverse legend reads: [By order of the] Senate and the people of Rome.

According to Roman belief, someone this virtuous and beloved by the gods was capable of accomplishing superhu-



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(AD 286-310). AV aureus  
NGC Choice MS★ 5/5 – 4/5, Fine Style



Australia: South Australia.  
British Colony - Victoria gold  
"Adelaide" Pound 1852  
MS62+ NGC



Ancients: Otho  
(15 January-16 April AD 69).  
AV aureus  
NGC Choice VF 5/5 – 4/5



Austria: Salzburg, Franz Anton  
Furst von Harrach gold 25 Ducats 1709  
MS61 NGC



Ancients: MYSIA, Cyzicus.  
Ca. 500-450 BC. EL stater  
NGC Choice XF 5/5 – 3/5, marks



Ancients: BRUTTIUM, Caulonia.  
Ca. late 6th century BC. AR stater  
NGC Choice AU★ 5/5 – 5/5



Poland: Lithuania, Stephan Bathory  
gold Ducat 1586/5  
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man deeds. Therefore, someone like Augustus succeeded in retrieving the signa that had been lost by Crassus and Marcus Antonius in the battle against the Parthians, thus atoning for the shame of the Romans. (The fact that Augustus had to make concessions regarding the borders to achieve this was not mentioned by the propaganda.)

Long before the rise of PR, Augustus developed a perfect marketing strategy: I am the favorite of the gods, who – together with the Senate – leads the Roman people to new greatness. About every coin of Augustus bears this message, if you know how to read them.

They are testimonies to a transition, standing between the Republic and the Empire, which is why the variety of Augustus' different specimens is well worth its own collection.

### Tiberius

Tiberius Claudius Nero

\*42 BC • †AD 37, Roman Emperor AD 14–37



Tiberius. Denarius, Lugdunum, 18–35. NGC MS 5/5 – 3/5. Sold for \$5,040. In general, you have to expect to pay about \$300–\$500 for this coin type despite how common it is, even for coins of lower quality. Everyone wants to have the coin mentioned in the New Testament.

From Heritage auction 3064 (2018), 30264

Tiberius was a victim of Augustus' policies, which were aimed at being succeeded by his offspring. Unfortunately,

Augustus' descendants died one after the other. Therefore, only Tiberius, his wife's son, remained. He was a capable ruler but had become a misanthrope as the result of the many setbacks that life (or rather Augustus) had caused him. Do not expect the coinage of such a man to be very sophisticated. Despite Tiberius' long reign, his coins are rather uniform.

Nevertheless, the most common issue of this emperor has become a best seller, for the mere reason that it can be associated with a sequence of the New Testament: "Then the Pharisees went out and laid plans to trap him in his words. They sent their disciples to him along with the Herodians. 'Teacher,' they said, 'we know that you are a man of integrity and that you teach the way of God in accordance with the truth. You aren't swayed by others, because you pay no attention to who they are. Tell us then, what is your opinion? Is it right to pay the imperial tax[a] to Caesar or not?' But Jesus, knowing their evil intent, said, 'You hypocrites, why are you trying to trap me? Show me the coin used for paying the tax.' They brought him a denarius, and he asked them, 'Whose image is this? And whose inscription?' 'Caesar's,' they replied. Then he said to them, 'So give back to Caesar what is Caesar's, and to God what is God's.' When they heard this, they were amazed. So they left him and went away." (Matthew 22:15-22)

We will not ruminate about how cleverly Jesus got off the hook. We will rather look at the denarius that – since the Renaissance – has been thought to be the coin



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Table 902





Jesus meant when he affirmed that every citizen had to pay their taxes. For coins like this became role models for the issues of the Roman Empire. The obverse is reserved for the ruler, who wears the laurel wreath of a victor. The legend mentions the titles that are most important to the ruler. In this case they read (translated): Tiberius Caesar, son of deified Augustus, Augustus. Caesar and Augustus are the titles that will later distinguish the heir to the throne (Caesar) from the holder of the throne (Augustus).

The reverse depicts a female figure with the inscription *pontifex maximus* (= chief high priest). The Renaissance would have liked to interpret the figure as Livia, because every educated person knew that she paved the way to the imperial office for her son. However, it is much more likely that the depiction refers to the goddess Pietas.

But who would be interested in the truth if the legend is far more ancient and exciting.

### Caligula

Gaius Caesar Augustus Germanicus

\*AD 12 • †AD 41, Roman Emperor AD 37–41



Caligula. Denarius, 37–38. NGC AU 5/5 - 3/5. Sold for \$10,500. Denarii of Caligula are always expensive, although this piece is considerably more expensive than the average due to its rarity, its good style and perfect quality. You should expect to pay about \$1,500 to \$2,000 for a decent very fine denarius of Caligula.

From Heritage auction 3061 (2018), 32087

Caligula was the first ruler who grew up knowing that he was entitled to rule the Roman Empire due to his family background. And this is also reflected by his coins. No other ruler depicted as much kinship on his issues as Caligula. He minted coins for his father Germanicus and his mother Agrippina, as we can see on this coin. Even his three sisters Agrippina, Drusilla and Julia found their way into Roman coinage.

However, being a descendant of the ruling family also came with disadvantages. Until Caligula took over the rule, his life was in constant danger. He had to fear that he might suffer the same fate as his mother Agrippina and his two older brothers.

In fact, Agrippina is a good example of how life at the top of Roman society was not a bowl of cherries. She was a true grand-daughter of Emperor Augustus. Her father died when she was two. When she was twelve, she lost her mother. Not due to a terrible accident or illness, but because Grandpa Augustus sent his own daughter into exile. Mother and daughter were not to see each other again, even though the mother lived for another sixteen years.

At the age of 19, Agrippina was married to Germanicus, whom Augustus built up to be his successor, also by means of this marriage. She seems to have been a good wife to him, at least were ancient authors full of praise for her. She bore Germanicus nine children, five of whom reached adulthood. Her husband, on the other hand, died in AD 19 under highly mysterious circumstances. Therefore, 33-year-



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old Agrippina was suddenly no longer the future empress but the mother of children who could be dangerous to other aspirants to the throne as heirs of Emperor Tiberius. Therefore, they lived in constant fear of being assassinated. In fact, Tiberius forbade Agrippina to marry again. In AD 29, he sent her to the barren island of Pandataria, where her mother Julia had already lived in exile. The reason for this was that her eldest son was accused of having conspired against Tiberius. So her son starved to death in prison, as her second son did one year later. In AD 33, Agrippina also died of starvation, whether voluntarily or by imperial order is not known.

Caligula did not die. Since AD 31, he had lived at the court of the man who killed his brothers and his mother. So, was it really a surprise that a man with such a family background had difficulties in dealing with absolute power?

### Claudius

Tiberius Claudius Caesar Augustus Germanicus  
\*10 BC • †AD 54, Roman Emperor AD 41–54



Claudius. Aureus 41–54. Sold for ca. \$22,500. Everyone would like to have an aureus of the Twelve Caesars in their collection. For \$3,000 to \$5,000, you can get hold of an interesting piece if you are willing to accept a coin of lower quality. Really affordable are only the aurei of Nero. They are common and many of them circulated for a long time, which is why they are often in poor condition. If you are lucky, you can buy an aureus of Nero for less than \$2,000.

From Künker auction 365 (2022), 5231

Do you remember the incredibly successful BBC series “I, Claudius”, which flickered across screens in 1976? The series was much more impressive than any history lesson. It was just a pity that it did not align with historical facts. Claudius certainly was not the crippled idiot that the series portrayed him as, by reproducing slanders spread by Tacitus and Suetonius.

Historical sources should always be handled with care, especially if the authors had an interest in presenting a certain view of things. The question “cui bono” (= who benefits?) is crucial – not only for criminal investigators but also for historians.

So, why this lie? Quite simply, it was about the question of who picked better emperors: the Senate or praetorians.

Tiberius’ succession had been carefully prepared. He had received all the powers an emperor needed while Augustus was still alive. Caligula, on the other hand, came to power because the Senate declared Tiberius’ will invalid and entrusted Caligula with the rule. It was quite embarrassing that he turned out to be a mad monster.

Claudius, however, was appointed by the praetorians. And that is what the reverse of this aureus points out: we see the praetorian camp with the legend IMPER[ATOR] RECEP[TVS] – in English: The emperor has been saved.

Do you remember the TV series? There, the story goes like this: The senators finally decide to take action. They conspire with the praetorians, who assassi-

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nate Caligula and ransack the palace. In the process, they come across Claudius, who is hiding in fear behind a curtain. Wouldn't this crippled old man make for an emperor that could easily be manipulated? The praetorians take him to their camp and proclaim him emperor. The Senate has no choice but to confirm the decision.

In fact, Claudius probably was part of the conspiracy. It is quite likely that he was supposed to be Caligula's successor from the beginning, for Claudius was very intelligent. He was an active historiographer, a discipline that was highly valued at the time. The physical disability that had terrified his grandfather to the extent that he hid him from public view was not that noticeable anymore. Thus, the praetorians took him into protective custody during the coup and then proclaimed him emperor, as had been agreed earlier. Are you wondering why historians did not say that? The answer is simple: the most important historians of the Julio-Claudian court were members of the Senate. So, it was impossible for them to admit that the praetorians had chosen a better emperor than the Senate. It must have been a stupid coincidence! So much for the question of why rulers should always be nice to the writing guild.

### Nero

Nero Claudius Caesar Augustus Germanicus  
\*AD 37 • †AD 68, Roman Emperor AD 54–68.



Nero. Sestertius 65. Sold for ca. \$330. Hardly any emperor has left us with such an abundance of bronze coins with interesting reverse depictions as Nero. And that means that his bronze coins can sometimes be quite affordable. Prices for historically and aesthetically attractive pieces start at \$300. However, the great rarities like the port of Ostia obviously cost many times that.

From Emporium Hamburg auction 70 (2013), 110

It is too bad when you feel like a great artist but have the misfortune to be set up as an absolute ruler by your ambitious mother instead. The basic constellation that Peter Ustinov wittily presents as Emperor Nero in *Quo Vadis* is accurate, except that Nero actually had fans, especially in the provinces. There was a reason why, after Nero's death, an usurper used his name and counted on the help of the Parthians. This coin tells us why Nero was so popular with the Parthians.

Its reverse depicts a temple that every child in Rome knew: the Temple of Janus. What is much more remarkable: its gates are closed. The (translated) legend tells us why: due to the peace [made] by the Roman people on sea and land, he [Nero] closed the gates of the Temple of Janus. This was really something special:



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for religious reasons, the gates of the Temple of Janus were always open when the Roman people were at war. And that was most of the time. Especially when the Parthians attacked once again in the east.

However, in AD 63, the Roman general Gnaeus Domitius Corbulo negotiated a compromise with the Parthian ruler Vologases I: his younger brother Tiridates was to be installed as King of Armenia by the Roman Emperor. That was a tremendous diplomatic success, and Nero duly exploited it for his propaganda.

In the summer of 66, Tiridates met Nero in Pompeii. The diplomatic intricacies the chiefs of protocol had to deal with can be illustrated with this detail: the Armenian insisted on keeping his dagger with him at the first meeting. He was allowed to do so, but only after the blade was nailed to the scabbard.

From Pompeii, the two headed for Rome. There, a spectacular show was orchestrated, culminating in the installation of Tiridates by Nero. The following is said to have been spoken on this occasion, at least if we believe Cassius Dio: “My Lord, I am a descendant of Arshak and the brother of the Kings Vologaesius and Pacorus, and your slave.

I have come to you, my god, to worship you as I do Mithras; I shall be whatever you would order me to be, because you are my Fortune and my Fate.” To which Nero replied in these words: “You have done well by coming here to enjoy my presence in person. What your father has not left to you and what your brothers

did not preserve for you, I do accord to you, and I declare you King of Armenia, so that you, as well as they, may know that I have the power to take away and to grant kingdoms.”

By receiving the Parthian, Nero’s prestige increased so much that he then dared to embark on his infamous journey to Greece. And the man who had made this success possible, Gnaeus Domitius Corbulo, was forced to commit suicide one year later. Nero simply did not like having capable competitors around. This murder of a well-respected man might have been the straw that broke the camel’s back and started the conspiracy against Nero.

### Galba

Lucius Livius Ocella Servius Sulpicius Galba

\*BC 3 • †AD 69, Roman Emperor from June 8, 68 to January 15, 69



Galba. Denarius. Sold for ca. \$175. Denarii of Galba are available in all price segments from \$100 up to \$3,000 and more – the reverse depiction is not what determines the price but the quality of the portrait on the obverse.

From Emporium auction 80 (2018), 411

Anyone who sets out to take power after a dynasty died out has an image problem. He must prove why he, of all people, is particularly suited to be the head of state. Not an easy task, even if you are just that.

Galba found himself in this situation. The senators who had an overview of

which representatives of the old, important families were still alive after the purges of Augustus, Caligula and Nero, clearly considered Galba the most suitable candidate. After all, he was from the venerable Sulpicii family and very well connected within the Roman upper class. Therefore, Galba had what Romans referred to as “auctoritas” – influence and authority.

In addition, he was the only governor who was of high rank and yet had a strong army at his disposal. After all, Nero had taken great care in making sure that possible rivals were kept from holding any kind of military command. (And he particularly liked to execute successful generals. Cf. the case of Corbulo.) The only reason why Galba was still governor of Spain was that Nero initially did not believe him to be capable of any kind of rebellion due to his advanced age. Then, an assassination attempt ordered by Nero failed.

This convinced Galba that he had to act. He had himself proclaimed ruler by his army, not emperor, mind you, but “General of The Senate and People of Rome”. Only at the request of the Senate did he accept the title as emperor, which he holds on this coin.

So, the Senate supported Galba. But he still had to win over citizens and soldiers. For this purpose, he resorted to a member of the Julio-Claudian dynasty: Livia, the respected wife of Augustus, who had died in AD 29. His stepmother Livia Ocellina had somehow been related to the empress, which is why

Galba was a member of the upper class and had enjoyed Livia’s special patronage.

Therefore, Galba was able to tie in directly with the ideals of Augustus – however, these were completely outdated half a century after Augustus’ death: the soldiers were pushed to the brink of mutiny by Galba’s harsh discipline, his (quite timely) thriftiness alienated him from the praetorians and his unwise choice of a high-born but rather uninfluential successor estranged him from Otho, who had great connections to the military – and was quick to arrange Galba’s assassination...

Exactly five days passed between Galba’s appointment of Piso as his successor and his assassination.

### Otho

Marcus Salvius Otho

\*AD 32 • †AD 69, Roman Emperor from January 15 to April 16, 69



Otho. Denarius. Sold for ca. \$3,280. Denarii of Otho, too, are available in every price segment starting at \$100. And again, what matters is the portrait on the obverse. This piece is characterized by a particularly fine portrait.

From Künker auction 295 (2017), 721

What do people suffering during a civil war want most of all? Probably that life goes back to normal, with stable living conditions. That is exactly what Otho promised on his coins: restoring normal

life. For this purpose, he referred to a rather new deity that Nero had first thematized on his coins: *Securitas*, derived from the Latin word *sine cura* (= without worry), which we refer to with the English term “security”.

To those who are not familiar with Roman religion, the reverses of Roman coins may seem rather uniform. They depict male and female figures standing to the left or right, holding various objects in their hands. Fortunately, there is usually a legend describing the god or goddess depicted.

But if you take a closer look, things get more exciting. For the reverse depicts very specific divine powers that were believed to have the ability to change the city’s fate. Jupiter Capitolinus, for example, was the Jupiter who lived on the Capitol, protecting surrounding Romans. He is not to be confused with Jupiter Stator, who made sure that fighting soldiers resisted the enemy. Jupiter Tonans made it thunder, Jupiter Pluvius made it rain, Jupiter Victor granted victory. No two Jupiters were the same, and it was rather complicated for a praying person to find the right addressee.

Just like Jupiter, the most important virtues at the heart of the Republic were considered deities. *Concordia* (= harmony) had a temple on the Forum Romanum. Through the temple of *Virtus* (= the manly virtues) one could enter the temple of *Honos* (= honor). And following the embarrassing defeat of the Romans at Lake Trasimene against Hannibal, the Sibylline Books recommended

to build a temple for *Mens* (= common sense), which was done. (We cannot say whether the victory against the Carthaginians is related to this.)

Anyway, Roman rulers assigned numerous new powers to these divine entities. Nero was the first to try to make *Securitas Augusti*, the carefree life that came with his imperial rule, popular with his people. Otho’s response to this was *Securitas Populi Romani*, a carefree life for the entire Roman people.

A laudable intention, which he could not turn into reality. On January 2, 69, Vitellius proclaimed himself counter-emperor in Germania. Then he marched on Rome and defeated Otho’s army. Otho took his own life and the next chapter of the civil war began.

### Vitellius

Aulus Vitellius

\*AD 12 or 15 • †AD 69, Roman Emperor from  
April 19 to December 20/21, 69



Vitellius. Denarius. Sold for \$20,500. Don’t be alarmed, denarii of Vitellius are also available in poorer quality starting at \$100! However, this piece is a historically highly interesting depiction of perfect execution, combined with excellent quality and a provenance that can be traced back to 1969. We see, so to speak, the Ferrari among Vitellius’ coinage. And that this piece cannot be bought for \$100 goes without saying.

From NAC auction 86 (2015), 154

Although Vitellius came from a good family, he was a somewhat blank slate



when his army proclaimed him emperor on January 2, 69. That was the very reason why Vitellius had an army to begin with. As we know from the chapter on Galba, Nero only entrusted men with military leadership positions whom he considered harmless to his rule.

Vitellius' army defeated Otho and convinced the Senate to accept Vitellius as emperor.

But how does a new ruler without much merit present himself to a broad, non-military public? Vitellius argued that there would not be another civil war after his death because he had children with whom he could found a new dynasty, just like Augustus had once done. And these children are what we see on this coin. A little later, the same motif with the exact same message was to be adopted for the coins of his competitor Vespasian.

However, Vespasian's sons were already young men at the time he came to power. Vitellius' son was only six years old. And we do not know anything about his daughter.

Not only did Vespasian have older sons, but his strategic game was also much better. He had built up a large network of powerful helpers who trusted him and his son Titus to get the empire back on track. Therefore, Vitellius did not remain on the throne for long. He died when Rome was conquered by Vespasian's troops. Rumor had it that he hid from his pursuers in a dog kennel. Vitellius was tortured to death, dragged through Rome on a hook and ended

in the Tiber River. What happened to his son is anyone's guess. (We do hope, however, that it was at least quick.)

According to Suetonius, the daughter was given a dowry by Vespasian and married well. And thus, she disappeared from history.

## Vespasian

Titus Flavius Vespasianus

\*AD 9 • †AD 79, Roman Emperor AD 69–79



Vespasian. Denarius. Sold for ca. \$1,350. Hardly any emperor has been portrayed as realistically as Vespasian. His portraits are among the best pieces created by Roman engravers. Nevertheless, his coins are comparably affordable. Specimens of his coins of comparably poor quality can be purchased for two-digit sums. But woe betide you if you focus on a coin that refers to the victory over Judaea. Then you have to invest much more. Many have read Flavius Josephus (or at least Lion Feuchtwanger's trilogy that refers to it.)

From NAC auction 86 (2015), 165

He appeared to be the friendly, cranky senior from next door – one Vespasian, on whose effigy the laurel wreath seems somehow out of place. And yet, this image was the result of clever calculations – for the experienced general did not intend to become another nine days' wonder like all the dead rulers of the Year of the four Emperors. Therefore, he carefully prepared his assumption of power: he secured the support of the governors of Syria and Egypt. This gave him sufficient military po-

wer – due to the Parthians, Syria was well supplied with legions – and the control of Rome’s grain supply since the capital’s grain came from the Nile Valley. This made Vespasian assured of victory, so assured that he remained in Judaea, where he had been fighting the Jews since AD 67.

Others secured the throne for him. When Vespasian arrived in Rome in the middle of AD 70, he had long been recognized as ruler. And he wanted to keep this title. There were no extravagances under his rule. He told the citizens of the Roman Empire that he was to use his power to restore the treasury. Taxes were raised tremendously, the Colosseum was built, and yet, to this day, his quote “Money does not stink” is considered a sign of his thriftiness.

Vespasian had two sons and hoped to found a dynasty with them. Just like Augustus once did. So it is no surprise that his coinage resembled that of the first Roman Princes. Our coin features two Capricorns on the reverse, hovering over the globe. The Capricorn is a strange mixture of goat and fish and has been considered a zodiac sign since ancient times. Augustus claimed that he was born under the Capricorn. In Augustus’ biography, Suetonius described in detail how the astrologer Theogenes became beside himself when he presented the future emperor with his horoscope shortly after Caesar’s assassination. He was to rule the world. Thus, Augustus used the Capricorn to illustrate that it was fate that predestined him

to rule. Vespasian adopted this message for himself.

He is considered one of the most likeable emperors. This image was curated by the many heartwarming anecdotes Suetonius told about how down-to-earth the emperor was. When he was about to die – and the ceremony of divinization was about to take place – Vespasian is said to have exclaimed: “O dear, I think I’m becoming a god!”

### Titus

Titus Flavius Vespasianus

\*AD 39 • †AD 81, Roman Emperor AD 79–81



Titus. Denarius, ca. 80. Sale price \$1,640. We already said it: if a coin refers to the victory over the Jews, its price is significantly higher – especially if it’s of as magnificent quality as this piece. Look at the patina. This wonderful color comes at a price, just like the clearly minted depiction on the reverse. Those who cannot and do not want to spend so much money can also purchase denarii of Titus in the two-digit range – of poorer quality and without a reference to the Jewish war.

From the stock of Shanna Schmidt Numismatics, Chicago

Titus is considered the sonny boy among Roman emperors. Suetonius stylized him as a youthful hero who bravely fought on behalf of his father and had an unhappy love affair with the great-granddaughter of Herod the Great. In the Renaissance, Titus was considered the ideal ruler. And even Flavius Josephus, the chronicler of the

Jewish-Roman War, only had good things to say about him (which might be because he wrote his history in a villa that Titus had put at his disposal).

What tends to be forgotten is that the war against the Jews was extremely brutal. And after Vespasian had returned to Rome, Titus was the only one responsible for it. With four legions, he started besieging Jerusalem during Passover, of all times. The decision was of military genius but also incredibly inhumane because countless Jews made their pilgrimage to Jerusalem during that time. The population of the city was ten times the usual, which meant that supplies ran out within days. 600,000 Jews are said to have starved to death; 1.1 million people are believed to have lost their lives during the siege. Flavius Josephus claims to have come up with this number based on a census that had been taken shortly before the Jewish revolt.

We do not know to what extent Titus was involved in the destruction of the temple. He did have the temple treasures brought to Rome, a gesture of victory, since the Jewish revolt had been provoked by the Roman governor taking silver from the temple treasures.

Other actions were also determined by Vespasian's political goal of restoring the treasury. The 97,000 surviving Jews were sold as slaves. Jewish land was confiscated and its revenues went directly to Rome from then on. Jews were allowed to continue paying the poll tax, which they had previously paid to the

temple – now they had to pay it to Jupiter Capitolinus, a particularly malicious condition for monotheistic people.

Roman citizens were obviously of a different opinion. They cheered Vespasian and Titus when they held their triumphal procession. And throughout the empire, coins spread the message that the imperial family was prepared to suppress any uprising. Good news for supporters of Rome! And a reminder to potential enemies.

### Domitian

Titus Flavius Domitianus

\*AD 51 • †AD 96, Roman Emperor AD 81–96



Domitian. Denarius, 89. Sold for ca. \$450. The coins of Domitian are by far the most affordable coins of all caesars. This is due to the large quantities the emperor had minted and to the fact that his reverse designs were rather unimaginative. If you want to start collecting Roman Caesars, you should first buy a coin of Domitian.

From Kölner Münzkabinett auction 113 (2020), 285

There are rulers who simply have bad luck. Domitian was the last of the Twelve Caesars. The story of his reign was written during the rule of Emperor Trajan, who owed his power to him being adopted by Nerva, who, in turn, was probably privy to the conspiracy that cost Domitian's life.

Therefore, Domitian must have been the incarnation of evil! Even for the mere reason to not challenge the ruling

emperor! However, Domitian tried very hard to convince the Romans of the old virtues. For Domitian was hopelessly old-fashioned, especially when it came to the gods. He considered himself a protégé of Minerva, which put him in line with a time-honored tradition: Julius Caesar had built a temple to Venus as the ancestress of his lineage. Sextus Pompeius strutted around in a blue commander's cloak to indicate his kinship with Neptune. Augustus thanked Apollo for his victory at Actium. And so on. Around the turn of the eras, politicians could score points by being a favorite of a deity. At Domitian's time, however, the Stoics and Epicureans among the senators laughed about such attitudes. Worshipping gods was for simple people – not for educated men! However, Domitian worshipped Minerva. He built a temple to her and talked to a statue of the goddess in his bed chamber. Numerous coins tell of his fondness.

A scandal broke out when the highest priestess of the Vestal Virgins was caught red-handedly with a man. Remember: as a Vestal, she had vowed to spend 30 years of her life as a chaste virgin in the temple of Vesta, guarding Rome's most sacred treasures. These included the statue of Athena-Minerva, which Aeneas was said to have rescued from burning Rome. Therefore, Domitian took this as a personal attack. He

was firmly convinced – and 150 years earlier every Roman would have shared his view – that her unchastity aroused the wrath of the gods. There was only one way to propitiate the gods: imposing the ancient punishment Vestal Virgins were sentenced to if they broke their vow. Domitian had the sinner buried alive.

A scandal – because the Vestals came from the highest noble families. The senators were familiar with the woman who went down a corridor to be walled up.

This was another step into the vicious circle that only ended with the death of Domitian: Domitian's actions were met with hatred and conspiracies in the Senate, which led to further actions of the emperor.

The Senate condemned Domitian after his death, even though they obeyed him during his lifetime. Tacitus, who denigrated Domitian wherever he could, built up his career under his rule. And Pliny the Younger, who reviled Domitian in his letters to Trajan, gladly accepted one office after the other from Domitian.

With Domitian's assassination, the era of the Twelve Emperors comes to an end. The age of the Adoptive Emperors begins. Another interesting period, but not the subject of this publication.

## Künker

**Come and meet us at Booth 214 and at Booth 814!**

For all intents and purposes, Künker needs no introduction. Since it was first founded in 1971 by Fritz Rudolf Künker, the coin dealership from Osnabrück has developed into a global player over the course of the past half-century. Large-scale auctions in late January, mid-March, late June, and early October, eLive Auctions, an extensive gold trading business, attendance at conventions in Europe, the USA, and Asia, more than 60 employees, and offices in Osnabrück, Frankfurt, Munich, Berlin, Hamburg, Znojmo, Strasbourg, and Zurich – there are barely any numismatic events where Künker is not present. Künker's offers include coins and medals from all over the world, as well as decorations, numismatic literature, and much more.

Künker is way more than just another auction house in the numismatic market. It is a partner for collectors and scholars alike, committed to promoting numismatic life. That is why Künker sponsored the 2022 International Numismatic Congress in Warsaw and has already agreed to support the next congress in 2027. Countless numismatic books were published with the support of Künker. With Prof. Dr. Johannes Nollé, they have a world-renowned expert in ancient numismatics in their team. On behalf of Künker, he gives lectures to coin associations all over the world. "Numismatics is our passion. So, talk to us if you are interested in more than the price of a coin", says Ulrich Künker.



Fabian Halbich, Director international Business, and Ulrich Künker, Managing Director, are looking forward to meet you at their booth.



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### Upcoming Auctions:

February 2, 2023: Berlin Auction

March 16-24, 2023: Spring Auctions

June 19-23, 2023: Summer Auctions

September 25-29, 2023: Fall Auctions



# Berlin Auction Sales

2 February 2023 in Berlin



Lot 835 - Electorate of Saxony  
Christian II, Johann Georg I and August, 1591 - 1611.  
10 Ducats 1611, Dresden. Of the highest rarity, cabinet piece.  
Sharply struck specimen with magnificent gold patina,  
almost extremely fine. NGC MS 65 ★.  
*Estimate: 250,000 Euros*



Lot 317  
Kingdom of the Netherlands  
Wilhelmina, 1890 - 1948.  
Gold struck from the die of a  
25 Cent-piece 1903, Utrecht.  
Of the highest rarity.  
Only two pieces struck. Proof.  
*Estimate: 50,000 Euros*



Lot 64 - Holy Roman Empire  
Ferdinand I, 1522 - 1558 - 1564.  
Taler 1528, Hall, struck on the participation  
of Archduke Ferdinand in the Tyrolean  
Diet and on his hereditary homage.  
Die by Ulrich Ursentaler the Elder.  
Of the highest rarity. Nice patina,  
tiny flan defect at the edge,  
almost extremely fine.  
*Estimate: 25,000 Euros*



Lot 327 - Russian Empire  
Elisabeth, 1741 - 1761. 5 Ruble 1758  
(year in the die changed from 1757), St. Petersburg.  
Very rare, especially in this condition.  
Very attractive piece, extremely fine +.  
*Estimate: 25,000 Euros*



Lot 642 - Bishopric of Bamberg  
Lothar Franz von Schönborn, 1693-1729.  
10 Ducats 1697, Nuremberg. Of the highest rarity.  
Very attractive piece, extremely fine +. NGC MS61+.  
*Estimate: 100,000 Euros*



Lot 24 - Leiningen-Westerburg  
Ludwig, 1597 - 1622.  
Thick double Reichstaler 1610, Grünstadt.  
Of the highest rarity, probably unique.  
Nice patina, very fine - extremely fine.  
*Estimate: 50,000 Euros*

Lot 570  
Holy Roman Empire  
Leopold I, 1657 - 1705.  
2 Ducats 1695 NB, Nagybánya.  
Of the highest rarity.  
Very attractive piece  
with magnificent shine,  
extremely fine +.  
*Estimate: 10,000 Euros*

## Upcoming Auctions 2023

<b>Berlin Auction Sales</b>	2 February 2023
<b>eLive Premium Auction</b>	7 February 2023
<b>Spring Auction Sales</b>	16 - 18 March 2023
Ancient coins	
<b>Spring Auction Sales</b>	20 - 24 March 2023
Medieval and Modern Times	
<b>Summer Auction Sales</b>	19 - 23 June 2023
<b>Fall Auction Sales</b>	25 - 29 September 2023



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## Künker: Where Collectors Are



The distance between New York and Osnabrück is exactly 3,766 miles. For us, that is no distance at all. We like to visit our American customers to advise them – whether they are building up a collection or selling it. Künker is an auction house that focuses entirely on collectors.

### Viewing in the Heart of New York

That is why we have brought a large part of the lots for our upcoming auctions in January and March 2023 to New York for viewing. You can examine the coins directly at our booth at the New York International. We look forward to answering your questions about our auction sales.

### Künker: Where Collectors and Dealers Sell Their Collections

We can already tell that 2022 was the year with the highest sales in our history. This is mainly due to all the collectors who entrusted us with their collection in the past year. At this point, we will only mention the Köhlmoos, Popken and Salton Collections. In the field of ancient coins, we had the pleasure of offering one of the world's most important collections of Celtic coins with the Christian Flesche Collection. But even institutions like the Berlin Savings Bank and coin dealers such as the Verschoor brothers from the Netherlands know that their special collections are in the best hands with us.





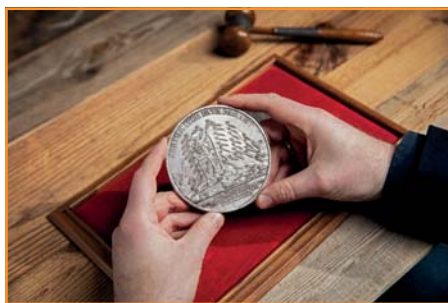
We present important special collections in their social and historical context. It goes without saying that an extensive, historically annotated special catalog is published for large objects – in German or in English depending on the target group. Our catalogs can be found in numerous libraries across the world, those of scholars and collectors, as many of them use our catalogs as reference and standard works.

In very special cases, we are happy to go the extra mile, as we have shown with the Salton Collection. We reconstructed the fates of the Hamburger and Schlessinger families from previously unanalyzed sources, adding new, unknown details about the family relationships in the German-Jewish coin trade of the 19<sup>th</sup> century to the knowledge of numismatic history.

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# 51<sup>st</sup> NYINC Schedule and Program

## Schedule and Program

(as of December 1, 2022)

The 51<sup>st</sup> Annual NYINC is held at the InterContinental New York Barclay Hotel, 111 East 48 Street, New York, NY 10017, at Lexington Avenue.

The NYINC features a bourse area consisting of roughly 100 of the leading specialists in world and ancient numismatists and will be held in the Empire and Grand Ballrooms as well as the immediately contiguous Gallery area of the Barclay.

### Professional Preview/Early Bird Day

*(\$125 registration fee, payable on site)*

Thursday, January 12: 12noon to 7 PM

Friday 13, Saturday 14 and Sunday 15: 9:30 AM

### The Bourse Area Hours Are:

*(Public registration: \$20 for a three day pass. Children 16 and under with a paid adult are admitted free of charge.)*

Friday, January 13: 10 AM to 7 PM

Saturday, January 14: 10 AM to 7 PM

Sunday, January 15: 10 AM to 3 PM

## Auction Schedule

All auction viewing rooms are located on the second level of the New York Barclay. All auction sessions will be held in the Barclay Salon on the first floor lobby level on the 49<sup>th</sup> Street side of the building.

### Monday, January 9

- 11 AM: Heritage Auction, Session I
- 2 PM: Heritage Auction, Session II
- 5 PM: Heritage Auction, Session III

### Tuesday, January 10

- 9:30 AM: Classical Numismatic Group, Triton XXVI Auction Session I

- 2 PM: Classical Numismatic Group, Triton XXVI Auction Session II
- 7 PM: Dmitry Markov / Ira and Larry Goldberg / Sovereign Rarities, The New York Sale Session I

### Wednesday, January 11

- 9:30 AM: Classical Numismatic Group Triton XXVI Auction Session III
- 2 PM: Classical Numismatic Group, Triton XXVI Auction Session IV
- 7 PM: Dmitry Markov / Ira and Larry Goldberg / Sovereign Rarities, The New York Sale Session II



### **Thursday, January 12**

- 7 PM: Dmitry Markov / Ira and Larry Goldberg / Sovereign Rarities, The New York Sale Session III

### **Friday, January 13**

- 9 AM: Spink Auction, Session I
- 6:30 PM: Stack's Bowers' Auction, Session I

### **Saturday, January 14**

- 6:30 PM: Stack's Bowers' Auction, Session III

### **Sunday, January 15**

- 9 AM: Spink USA Auction, Session II
- 3 PM: Stack's Bower's, Session IV

## **Educational Sessions and Meetings**

### **Thursday, January 12**

- 8 AM to 1 PM: American Numismatic Association, Board Meeting

### **Friday, January 13**

- 8 AM to 8:30 AM: The Ancient Coin Collectors Guild, Board Meeting
- 8:30 AM to 9:30 AM: Peter K. Tompa, Peter Tompa Law (Executive Director of the Ancient Coin Collectors Guild): Cultural Property Update, an overview of US and EU efforts to regulate the international trade in numismatic items (Morgan Suite)
- 11 AM to 1 PM: Dr. Ursula Kampmann, CoinsWeekly (Editor): The Evolution of the German Coin Market After 1970 (Morgan Suite)
- 1 PM to 3 PM: Andrew Pattison, Dix Noonan Webb (Head of Department: Banknotes): Banknotes of the Banco Ultramarino in Africa: New Theories and Discoveries (Morgan Suite)
- 3 PM to 4 PM: Doug Davis, NCIC (Morgan Suite)
- 4 PM to 6 PM: John Kraljevich, numismatist: We owe allegiance to no crown: the War of 1812 in American and British medals

### **Saturday, January 14**

- 7 AM to 8 AM: New York International Numismatic Convention, Meeting Board of Governors (Morgan Suite) (Closed)
- 8 AM to 10 AM: New York International Numismatic Convention, Meeting of Shareholders (Morgan Suite) (Closed)
- 11:30 AM: Association of Dedicated Byzantine Collectors, Meeting "ADBC – Show and Tell: favorite acquisitions and communications" (Morgan Suite)
- 11:30 AM: Medal Collectors of America, Meeting Douglas Mudd, Edward C. Rochette Money Museum (Curator / Museum Director/ ANA): "The Medal in America; Medals and American History" (Astor Suite I)
- 1 PM: International Bureau for the Suppression of Counterfeit Coins IBSCC, Meeting (Morgan Suite) (closed: by invitation only)
- 1 PM to 3 PM: Program for Young Numismatists, moderated by Jack Mattes, American Association of Young Numismatists (President) Guest Speaker: Joel Iskowitz (Astor Suite I)

- 3 PM to 5 PM: David Vagi, NGC (Director, Ancient Coins): NGC Ancients: Behind the Label (Morgan Suite I)
- 4 PM: Oriental Numismatic Society, Meeting  
Three Talks on Different Subjects of Oriental and Islamic Numismatics (Astor Suite I)
- 7:30 PM: Bermanian Guild of Numismatics (BeGON), Meeting  
Hosted by Their Royal Majesties Alanus I, Rex Bermaniae, and Barbara Reginal of the Royal House of Usuvir  
His Royal Majesty Alanus I: “A Dash-hund and Bear” (Astor Suite I)

## Future New York International Numismatic Conventions

### **52<sup>nd</sup> Annual NYINC: January 5-14, 2024**

Auction Viewing: January 5-14 / Auctions: January 7-14 / Bourse: 11-14

### **53<sup>rd</sup> Annual NYINC: January 10-19, 2025**

Auction Viewing: January 10-19 / Auctions January 13-19, 2025

### **54<sup>th</sup> Annual NYINC: January 9-18, 2026**

Auction Viewing: January 9-18 / Auctions: January 12-18 / Bourse: January 15-18

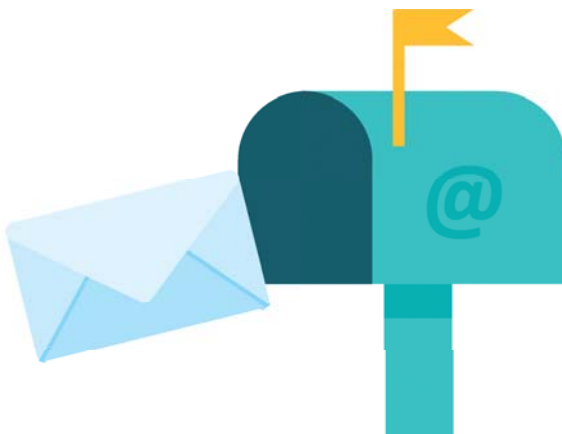
### **55<sup>th</sup> Annual NYINC: January 8-17, 2027**

Auction Viewing: January 8-17 / Auctions: January 11-17 / Bourse: January 14-17

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Sixbid was founded in 1999. The idea was both irresistible and revolutionary: five auction houses joined forces to upload their auction catalogs on one platform to attract more bidders working together. Success proved them right.

Today, more than 240 auction houses are on Sixbid, including the world's market leaders. Bidders from 160 countries trust the platform, which is by now available in eight languages: English, German, French, Italian, Spanish, Chinese, Japanese and Russian. And at Sixbid, internationalization does not only mean that the website is available in the respective language, but also that all email communication is handled in the chosen language.

The figures show how much customers appreciate the internationalization of the website: Sixbid recorded over US\$1 billion in hammer prices for 2022 (as of November), achieved in more than 1,000 auction sales.

The catalogs of the auctions held via Sixbid represent a true treasure. Nowadays, it is more important than ever to thoroughly check the provenance of a piece. For this task, the Sixbid Coin Collector's Archive in connection with the new feature "Ask the Owl" is of valuable help.

In addition, the search shows similar pieces that are offered in other sales on Sixbid during the same period.

In this way, Sixbid helps users to easily find the pieces they are looking for from the comfort of their computer.

*Sixbid AG*

Ulf Künker

Löwenstrasse 55

CH-8001 Zurich

Phone: +41 44-225 40 90

Email: [service@sixbid.com](mailto:service@sixbid.com)

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Augustus  
(27 BC-14 AD)  
Denarius 15-13 BC  
Lugdunum

## Kölner Münzkabinett

The Kölner Münzkabinett is a long-established coin shop and auction house with over 50 years of tradition. The company was founded in 1968 by Tyll Kroha and Dr Günther Brockmann. After the sale of the company in 2014, the business is now run by a new team of 5 employees under the management of Christoph Heinen.

Since then, many sectors and aspects of the company have been modernized and adapted to the challenges of current times – and yet customers entering the store in downtown Cologne still have the feeling of stepping into a different, out-of-time world. But it is not only the odd charm of the sales rooms that is appreciated by customers, they also cherish the friendly, almost family-like atmosphere in the store.

In addition to stationary trade, the Kölner Münzkabinett offers its extensive numismatic stock online on MA-Shops and The NumisPlace. It also organizes regular public as well as online auctions, which attract great international interest. Thus, in 2023, the already 120th auction will take place. Although the offer includes coins and medals of all periods, ancient numismatics is pursued with particular passion and high-level expertise.

The reputation that the Kölner Münzkabinett has always had among its customers as well as colleagues is based on the high professional standards to which it is committed. These are also expressed by the company's memberships in national and international associations like the VddM and the IAPN.



*Kölner Münzkabinett Tyll Kroha  
Nachfolger GmbH*

Neven-DuMont-Straße 15

D-50667 Cologne

Phone: +49 221 2574238

Email: [info@koelner-muenzkabinett.de](mailto:info@koelner-muenzkabinett.de)

[www.koelner-muenzkabinett.de](http://www.koelner-muenzkabinett.de)

**Kölner Münzkabinett**  
seit 1968

### Upcoming Auctions:

January 2023: E-Auction 8

October 2023: Auctions 119/120

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[www.HA.com](http://www.HA.com)

# HERITAGE AUCTIONS

### Upcoming Auctions

April 26, 2023:

Central States Signature® Auction

Consignment Deadline:

February 24





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Myntauktioner i Sverige AB is the leading and most important coin auction company in Sweden as well as one of Scandinavia's largest. We are the leading marketplace in the world for Swedish coins, but also specialized in Scandinavian numismatics. Dan Carlberg, CEO at Myntauktioner, will visit NYINC 2023 Friday through Sunday January 13-15. Contact us in advance at [info@myntauktioner.se](mailto:info@myntauktioner.se), to set up a meeting. See below a few items sold by us.



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## Classical Numismatic Group

**Come and meet us at Booth 406–408, 508, 510**

Founded in 1975 by Victor England and Eric McFadden and owned since 2018 by Michael Gasvoda, Classical Numismatic Group (CNG) specializes in the fields of ancient, medieval, world and British numismatics. CNG publishes three printed auction catalogs per year: one for the annual Triton public auction in New York and one for each of its Feature sales in May and October. To give you an idea of what to expect from CNG auctions: The current Triton XXVI features what may be the largest Roman gold issue offered at auction in over a century, a unique 10-aureus gold medallion of Emperor Diocletian graded by NGC Choice AU★ and estimated at \$500,000.

In addition CNG offers bi-weekly electronic auctions and fixed price coins on its website, [www.cngcoins.com](http://www.cngcoins.com).

*CNG, LLC*

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[www.cngcoins.com](http://www.cngcoins.com)



### Upcoming Auctions:

May 2023: Feature Auction 123

And monthly e-auctions and fixed-price offers.

## Myntauktioner i Sverige AG

In 2009, the Swedish Numismatic Society founded its own auction house: Myntauktioner i Sverige AG. This was a logical step since coin auctions had regularly been held within the framework of the society for more than 80 years. Under the lead of CEO Dan Carlberg, Myntauktioner i Sverige operates as a public limited company. During 2022 the shares were transferred to private owners but the close bond with the Swedish Numismatic Society is kept. Those who purchase coins from Myntauktioner i Sverige, promote numismatic work in Sweden through a financial arrangement that guarantees the support to numismatic publications and other activities of the Swedish Numismatic Society. Myntauktioner i Sverige's auctions of high-quality coins take place at least twice a year, and the company also holds further auctions online.

*Myntauktioner i Sverige AG*

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## Teutoburger Münzauktion GmbH

The region, where the Cherusci chieftain Arminius once defeated the Roman legions, is where Teutoburger Münzauktion GmbH has their offices today. It was founded by Volker Wolframm in Münster in 1987. He held the first auctions in 1995. In 1999, the business moved to Borgholzhausen, where the international auction house is still located today. 17 employees attend to 8,000 purchasing customers from all over the world.



Every 3 months, a public auction is held in Borgholzhausen, namely in late February, late May, early September, and early December. The range of offers includes everything from ancient to contemporary coins. A particularly strong field of Teutoburger Münzauktion GmbH is China and Southeast Asia, which is why the auction house began holding a special auction for currencies from China and Southeast Asia in 2011.

Since 2014, Teutoburger Münzauktion GmbH has been divided into the auctions and coin business department led by founder Volker Wolframm, and the precious metal department led by his son Jens Wolframm. An affiliate company was founded in Norway in the same year: Mynt og Eiendom Bessaker AS.

*Teutoburger Münzauktion GmbH*  
Brinkstraße 9  
D-33829 Borgholzhausen  
Phone: +49 (0)5425-930050  
Email:  
[info@teutoburger-muenzauktion.de](mailto:info@teutoburger-muenzauktion.de)  
[www.teutoburger-muenzauktion.de](http://www.teutoburger-muenzauktion.de)

### Upcoming Auctions:

February 24/March 2, 2023 Auctions 154-156  
(Consignment deadline  
November 30, 2022)

May 22/26, 2023 Auctions 157-159  
(Consignment deadline Feb. 23)

September 11/15, 2023 Auctions 160-162  
(Consignment deadline June 15)

December 4/8, 2023 Auctions 163-165  
(Consignment deadline Sept. 8)

## Leu Numismatik USA, Inc.

### Come and meet us at Booth 400

We are accepting consignments for our upcoming auctions at the following U.S. coin shows:

13-15 January 2023:	New York International Numismatic Convention (New York, NY)
2-4 February 2023:	Long Beach Expo (Long Beach, CA)
16-18 March 2023:	Whitman Spring Expo (Baltimore, MD)
May 2023 (TBD):	San Francisco International Coin Bourse (San Francisco, CA)
8-10 June 2023:	Whitman Summer Expo, Baltimore (Baltimore, MD)
22-24 June 2023:	Long Beach Expo (Long Beach, CA)
8-12 August 2023:	ANA World's Fair of Money (Pittsburgh, PA)
7-9 September 2023:	Long Beach Expo (Long Beach, CA)
9-11 November 2023:	Whitman Winter Expo (Baltimore, MD)
December 2023 (TBD):	San Francisco International Coin Bourse (San Francisco, CA)

*Leu Numismatik USA, Inc.*

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USA-Fort Lee, NJ 07024

Phone: +1 201-429-9464

Fax: +1 201-302-6062

Email: [usa@leunumismatik.com](mailto:usa@leunumismatik.com)

[www.leunumismatik.com](http://www.leunumismatik.com)



### Upcoming Leu auctions and their consignment deadlines:

Web Auction 25 | 11-13 March 2023 | Online

Consignment deadline: 16 January 2023

Auctions 13 & 14 | 26-28 May 2023 | Zurich

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## CGB – Numismatic Experts in Online Sales

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CGB was founded in 1988 and began making use of the Internet very early on. Nowadays, customers can find more than 94,000 coins, banknotes, and numismatic literature on its website [www.cgb.fr](http://www.cgb.fr). Highly experienced in online sales, CGB Numismatique Paris has developed its own e-auctions system. Additional to online shops and weekly e-auctions, CGB Numismatique Paris organizes 8 Live Auctions (with a printed catalog) and 8 Internet Auctions per year. CGB Numismatique Paris offers a free archive of coins, jetons and medals sold by CGB, which has since reached a number of more than 900,000 items. The website is available in French, English, Italian, German, Spanish, Russian, and Chinese.

CGB Numismatique Paris also owns a publishing house (editor of French coins price guide *Le Franc* and French banknotes price guide *La Cote des Billets*, both bilingual French-English) and a free digital numismatic magazine *Le Bulletin Numismatique* that publishes numismatic-related information and finds on a regular basis.

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## Cayón Numismática

Cayón Numismática is a leading auction house in Spain with a long tradition. Founded in 1956 as a coin dealership, in 1997 Juan R. Cayón passed the company on to his sons. The auction house specializes in coins, medals and paper money linked to Spain and the country's history from antiquity to today, and also deals with world and ancient coins. Since 1967 Cayón has been holding auctions (more than 400 so far) and has always demonstrated a spirit of innovation. In 2012 Cayón introduced online-only live auctions and e-auctions and, as one of the first auction houses worldwide, developed an app for electronic devices enabling international customers to easily participate in their sales. As an affirmation of the high standards of their company, Cayón became a PNG member in 1979 and an IAPN member in 1990. The company's numismatists also authored reference volumes like "Las Monedas Españolas", the Spanish coin catalogue from the 5<sup>th</sup> century BC to today.



*Cayón Numismática*

Orfila 10 • E-28010 Madrid

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### Come and meet us at Booth 111

#### Upcoming Auction:

February 9, 2023:

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## Coin and Antiques Trade in the 4<sup>th</sup> Generation

In 1953, Gerhard Hirsch founded a coin trading company under his own name. That happened after Otto Helbing Nachf., which was a family-owned company before World War 2, had to be closed down for political reasons. Both companies were trading and auctioning. The current owner, Dr. Francisca Bernheimer, who is a niece of Gerhard Hirsch, took over the company after his death in 1982. Already in 1888, ten years after founding the company, Otto Helbing who was a great granduncle of Dr. Bernheimer's held his first auction. Over the past 125 years, numerous important collections have been auctioned here.



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NAC USA is a strategic partnership of the European auction house and US coin dealer Shanna Schmidt, who continues to operate her own coin shop. This partnership enables US customers to consign pieces to and purchase items from NAC without currency or customs issues. All transactions are handled through the Chicago office.

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**Come and meet us at  
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## CCG – Certified Collectibles Group

Certified Collectibles Group is a set of independent third-party companies focused on the expert authentication, grading and conservation of collectibles, among them NGC, NCS and PMG.

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## Shanna Schmidt Numismatics



### **Come and meet us at Booth 902!**

Shanna Schmidt offers a service that is appreciated by many clients: she provides them with her expertise when it comes to bidding on ancient coins at auctions across the globe. She knows what bid has a realistic chance of winning the coveted rarity and how high to go without overpaying for a coin. She knows the players in the US and the European markets. She travels a lot, so there is a good chance that she has seen the ancient coins of the major auction sales with her own eyes. She generously shares her

knowledge and her experience with her clients and represents them as an auction agent around the globe, in all time zones. This saves her clients many a long night in front of the computer.

Shanna Schmidt is a renowned specialist when it comes to ancient coins. From an early age, she was involved in her father's coin shop, where she worked for several years. She graduated from the University of Illinois with a Bachelor of Science in 1993. Her course of study was Communications, with a minor in Classical Piano. She holds a Master's degree in Liberal Arts from the University of Chicago. Her Master's thesis was on the Cultural Property Debate as it relates specifically to ancient coins. Since 2016, Shanna Schmidt has been successfully running her own coin shop.

At her website [www.shannaschmidt.com](http://www.shannaschmidt.com), Shanna Schmidt offers a small but very fine selection of high-quality coins at fixed prices.



Take advantage of the New York International to get in touch with Shanna Schmidt. Or visit her office in the heart of Chicago. A prior appointment is required at [shanna@shannaschmidt.com](mailto:shanna@shannaschmidt.com) or 708.655.4836.

## The Bolaffi Auction Group

### Serving Collectors Across the World

Since its foundation in 1890, Bolaffi has been managed by four generations of the same family. It started with a philatelic shop, added mail order sales later, and became an auction house in 1990 with a philatelic and a numismatic department. In 2018 the Group expanded into Spain and Great Britain through the purchase of Soler y Llach and Harmers of London. This expansion was designed to allow all group companies to better serve their domestic and international clients across Europe and beyond.

Now, as in the past, the Bolaffi Auction Group is committed to providing the highest quality of expertise and customer service to its clients in both the coin and stamp markets, where it is a global leader.

**Come and meet us at Booth 606**

#### THE BOLAFFI AUCTION GROUP

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<https://www.astebolaffi.it/en/>

#### Upcoming Auctions

8–9 June 2023, Turin  
Aste Bolaffi

30 March 2023, London  
Harmers of London

27 April 2023, Barcelona  
Soler y Llach

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**Chris Rudd** 



## True to Hanseatic Tradition: Emporium Hamburg

Within almost half a century, the Hamburg-based coin dealer Emporium Hamburg has become a business that operates globally and probably owns the largest numismatic stock in Germany. Whether you need 1,000 Roman denarii or 1,000 5 marks pieces of the German Empire, whether you are looking to purchase an aureus or a golden Vienna Philharmonic, Emporium Hamburg is able to deliver quickly. Naturally, that is not a one-way street: Emporium Hamburg is very willing to acquire in such quantities as well.



The company, which was founded by Achim Becker in 1972, is divided into four departments nowadays, one of which is, of course, the numismatic department. It organizes two public auctions a year and monthly online auctions. In addition to that, there is a traditional mail-order department for customers, which is named Münzkurier. The bullion coins business is also very important. For this purpose, the Hanseatische Münz- und Edelmetall-Kontor was established at the Störtebeker House in 2012.

The biggest division is the wholesale department: its 80 employees deliver coins to dealers all over the world that are needed in large quantities. Here, the company cooperates with the most important mints.

All of this is done true to Hanseatic tradition, because coin dealing is a matter of trust. Over the course of almost five decades, Emporium Hamburg has won the trust of numerous dealers, collectors, and mints.

*Emporium Hamburg*  
*Münzhandelsgesellschaft mbH*

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Email – Numismatics:  
numis@emporium-hamburg.com  
www.emporium-hamburg.com

### Upcoming Auctions:

December 22, 2022 – January 8, 2023:  
Alpha Auction 10  
May 8-12, 2023: Auction 102 and 103,  
Coins & Medals, Banknotes

# CONSIGNMENTS DO PAY OFF !

## HIGHLIGHTS FROM AUCTIONS 100 & 101 COINS & BANKNOTES



+ 68%

Lot 1

Celts, Vindelik Tribe

AV Regenbogenschuesselchen

Estimate: € 3,800.00 Hammer Price: € 6,400.00



+ 30%

Lot 1124

Italy / Piacenza

Odoardo Farnese, 1622-1646

2 Doppie or Quadrupla 1626, Piacenza

Estimate: € 10,000.00 Hammer Price: € 13,000.00



+ 115%

Lot 1193

Russia

Catherine I., 2 Rouble 1726, Moscow

Estimate: € 20,000.00 Hammer Price: € 43,000.00



+ 100%

Lot 2068

Bavaria, Ludwig I.

„Geschichtstaler“ 1836, Otto-Kapelle, Gold

Estimate: € 18,000.00 Hammer Price: € 36,000.00



+ 255%

Lot 4049

China / Hulanpeiherh Official Currency Bureau

25 Yuan 1919

Estimate: € 1,100.00 Hammer Price: € 2,900.00



+ 75%

Lot 4149

German Empire

50 Mark 10.01.1882

Estimate: € 10,000.00 Hammer Price: € 17,500.00

Our spring auctions 102 & 103 will be held May 08-12, 2023. Consignment deadline is January 16, 2023 or anytime by telephone arrangement

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# Highlights of the Roger Wolf Collection

Part of our Spring Auction Sale, March 2023



Lot 2010 – Sicily  
Akragas. Tetradrachm, 410/406 B.C.  
Extremely rare. Extremely fine.  
Ex Künker 216, Osnabrück 2012, no. 117.  
*Estimate: 20,000 Euros*



Lot 2015 – Sicily  
Syracuse, 100 Litren 405/400 B.C.  
One of the best pieces known. Very rare.  
Extremely fine. Ex NAC 25, Zurich 2003, no. 116.  
*Estimate: 30,000 Euros*



Lot 2025 – Scythia  
Pantikapaion. Stater, 380/370 B.C.  
Very rare. Good very fine. Ex NFA 30,  
Beverly Hills 1992, No. 35, ex Leu 77, Zurich 2000, no. 128.  
*Estimate: 30,000 Euros*



Lot 2095 – Roman Empire  
Macrinus, 217-218. Aureus, March/June 218, Rome.  
Extremely rare. Extremely fine-uncirculated.  
Ex Jameson Collection, No. 205, ex Biaggi Collection, No. 1268.  
*Estimate: 60,000 Euros*



Lot 2110 – Roman Empire  
Uranius Antoninus, 253-254. Aureus, Emesa. Extremely rare.  
Published in Delbrueck, Uranius of Emesa, NC 1948, pp. 20, 16.  
Ex NAC 40, Zurich 2007, no. 810, ex Roma 6, London 2013, no. 987.  
*Estimate: 40,000 Euros*



Lot 2121 – Roman Empire  
Julianus in Pannonien, 284-285. Aureus, Siscia.  
Extremely rare. Extremely fine.  
Ex NAC 72, Zurich 2013, no. 747.  
*Estimate: 50,000 Euros*



Lot 2130 – Roman Empire  
Maxentius, 306-312. Aureus, 306 Carthago.  
Extremely fine. Ex Biaggi Collection, no. 1911,  
ex NAC 33, Zurich 2016, no. 594.  
*Estimate: 50,000 Euros*